

MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: cs@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-46200444



To,

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai-400070

Ref: - Symbol- MFL, Series-BE

Subject: Outcome of Meeting of the Board of Directors under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We would like to inform you that Board of Directors of the Company in their meeting held on Monday, 11th November, 2024 has approved and passed the following businesses: -

1. Un-audited financial results (standalone and consolidated) of the Company for the quarter and half year ended September 30, 2024 and statement of assets & Liabilities for the half year ended September 30, 2024
2. Limited Review Report, placed before the Board on un-audited financial results issued by M/s B.L. Khandelwal & Co., Chartered Accountants, Statutory Auditors, for the quarter and half year ended September 30, 2024
3. Cash Flow Statement (standalone and consolidated) for the half year ended September 30, 2024

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results (standalone and consolidated) including the statement of assets & liabilities along with the Limited Review Report from the Statutory Auditors of the company and Cash Flow Statement for the half year ended September 30, 2024 (Annexure A).

4. Taken note of the compliances made under various SEBI Listing Regulations as applicable for the quarter & half year ended September 30th, 2024.

5. Considered and approved the budget for CSR expenditure for the Financial Year 2024-25.

6. ratification of the pin code of the registered office of the company.

The meeting commenced at 11:30 am and concluded at 12:45 pm

For Mohindra Fasteners Limited

Mamta Sharma



Mamta Sharma

(Company Secretary & Compliance officer)

M.No. A51427

Limited Review Report on Unaudited Consolidated Financial Results for the Quarter ended 30th September, 2024 and year-to-date results for the period from 01 April 2024 to 30 September 2024 of Mohindra Fasteners Limited Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
M/s Mohindra Fasteners Limited

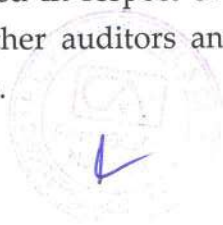
1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Mohindra Fasteners Limited("the Company") and its Joint ventures for the quarter ended 30 September 2024 and Year-to-date results for the period from 01 April 2024 to 30 September 2024 (the "statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")(as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:-
 - a) KK Mohindra Fastenings Private Limited., Joint Venture
5. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement also includes the Group's share of Net loss after tax of Rs. 6.11 Lakh and Rs. 15.79 Lakh, total comprehensive loss of Rs.6.11 and Rs. 15.79 Lakh for the Quarter and Six-month period ended on 30 September 2024 respectively as considered in the statement, in respect of the Joint venture, whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.



Our Conclusion is not modified in respect of these matter with respect to our reliance on the work done by and the reports of the other auditors. '

For B. L. Khandelwal & Co.
Chartered Accountants
(FRN:000998N)



Manoj



(CA Manoj Kumar Khandelwal)

Partner

M.No.: F098750

Place: Delhi

Date: 11.11.2024

UDIN: 24098750BKAIRS7918

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohitak Road, Delhi-110087
 CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444
 Website: www.mohindra.asia, E-mail: cs@mohindra.asia

(Rs. In Lacs)

Sr. No.	Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30-09-2024									
	PARTICULARS									
	Quarter ended			Half Year ended			Year ended			
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024	31-03-2024	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I										
	Revenue									
	4,465.31	3,156.88	4,614.61	7,622.19	8,860.95	8,860.95	17,745.08			
	135.27	108.60	63.63	243.87	115.38	115.38	353.11			
	4,600.58	3,265.48	4,678.24	7,866.06	8,976.33	8,976.33	18,098.19			
	Expenses									
	1,437.27	1,350.25	1,621.13	2,787.52	3,187.21	3,187.21	6,252.85			
	270.14	(418.81)	128.93	(148.67)	180.64	180.64	96.35			
	820.33	799.77	766.75	1,620.10	1,521.37	1,521.37	3,138.56			
	53.05	65.34	86.13	118.39	159.68	159.68	303.64			
	145.22	131.30	134.45	276.52	270.25	270.25	567.38			
	1,295.98	1,032.83	1,476.92	2,328.81	2,764.83	2,764.83	5,571.00			
	4,021.99	2,960.68	4,214.31	6,982.67	8,083.98	8,083.98	15,929.78			
III	578.59	304.80	463.93	883.39	892.35	892.35	2,168.41			
IV	(6.11)	(9.68)	(5.19)	(15.79)	(8.80)	(8.80)	(33.19)			
V	Share of (Loss) of investment accounted for using equity method & Exceptional items and tax (I-II)									
	-	-	-	-	-	-	-			
VI	572.48	295.12	458.74	867.61	883.55	883.55	2,135.22			
VII	Tax expense:									
	147.56	80.16	109.77	227.72	208.98	208.98	530.35			
	2.49	5.68	88.63	8.17	14.13	14.13	48.31			
	150.05	85.84	198.40	235.89	223.11	223.11	578.66			
VIII	422.43	209.28	260.34	631.72	660.44	660.44	1,556.56			
IX	Other Comprehensive Income(OCI)									
	Items that will not be reclassified to the statement of Profit or Loss									
	(6.89)	(6.88)	12.94	(13.77)	22.60	22.60	(27.54)			
	1.74	1.73	(3.26)	3.47	(5.69)	(5.69)	0.16			
	3.90	2.17	1.08	6.07	0.79	0.79	6.93			
	-	-	-	-	-	-	-			
	(1.25)	(2.98)	10.76	(4.23)	17.70	17.70	(20.45)			
X	421.18	206.30	271.10	627.48	678.14	678.14	1,536.11			
XI	589.25	589.25	589.25	589.25	589.25	589.25	589.25			
XII	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)									
	-	-	-	-	-	-	-			
XIII	Other Equity									
	-	-	-	-	-	-	-			
	57	57	57	57	57	57	57			
	3.55	3.55	4.42	10.72	11.21	11.21	26.42*			
	3.55	3.55	4.42	10.72	11.21	11.21	26.42*			
	*annualised									
	See accompanying note to the financial results									



Notes:-

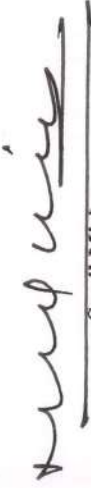
3. The above consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 11, 2024. The Statutory Auditors have carried out a limited review of these un-audited financial results for the quarter and half year ended September 30, 2024 and have issued an unmodified report thereon.
4. The consolidated figures includes the Company's Joint Venture : "KK Mohindra Fastenings Pvt.Ltd.
5. The consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
6. The disclosures under Ind AS 108 segment reporting are not required to be made, as the Company is operating only in one business segment viz manufacturing of fasteners.

PLACE:- NEW DELHI

DATE 11.11.2024

For & on behalf of the board




Sunil Mishra
(Chief Financial Officer)


Deepak Arneja
(Managing Director & CEO)
DIN: 00006112



Mohindra Fasteners Limited			
1. Statement of Consolidated Assets & Liabilities		(Rs. In Lacs)	
Particulars	As at 30.09.2024		As at 31.03.2024
	Un-audited		Audited
I. ASSETS			
Non-Current Assets			
(i) Property, Plant & Equipment	5,848.58		6,024.76
(ii) Capital Work in Progress	144.90	-	-
(iii) Investment Property	68.25		68.82
(iv) Right-of-use Assets	-		-
(v) Other Intangible Assets	3.79		5.06
(vi) Intangible under development	21.32		21.32
(vii) Financial Assets			
(a) Investments	133.79		143.50
(b) Trade Receivables	25.39		25.39
(c) Other Financial Assets	116.07		116.07
(viii) Other Non-Current Assets	532.07		132.52
Total Non-Current Assets	6,894.16		6,537.44
Current Assets			
(i) Inventories	2,962.58		2,865.15
(ii) Financial Assets			
(a) Trade Receivables	3,699.55		3,857.90
(b) Cash and Cash Equivalents	279.62		1,708.01
(c) Bank Balance other than above mentioned cash & cash equivalents	3,213.26		1,889.23
(d) Other Current financial assets	265.16		112.65
(iii) Other Current Tax Assets	559.40		700.47
Total Current Assets	10,979.57		11,133.41
Total Assets	17,873.73		17,670.85
II. EQUITY AND LIABILITIES			
Equity			
(i) Equity Share Capital	589.25		589.25
(ii) Other Equity	10,490.70		10,157.84
Total Equity	11,079.95		10,747.09
Liabilities			
Non-Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings	745.70		1,022.98
(ii) Provisions	73.98		20.15
(iii) Deferred Tax Liabilities (Net)	215.85		211.15
Total Non-Current Liabilities	1,035.53		1,254.28
Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings	3,007.47		2,709.92
(b) Trade Payables:-			
(i) Total outstanding dues of Micro enterprises and Small Enterprises	253.46		140.14
(ii) Total outstanding dues of Creditors other than micro enterprises and Small Enterprises	2,041.57		2,220.11
(c) Other Financial Liabilities	24.65		22.72
(ii) Other Current Liabilities	243.17		308.24
(iii) Provisions	187.93		246.21
(iv) Current Tax Liabilities (Net)	-		22.14
Total Current Liabilities	5,758.25		5,669.48
Total Equity & Liabilities	17,873.73		17,670.85



B4/167, Sector-7, Rohini, New Delhi-110085

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blkhandelwal@yahoo.com

Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended 30th September, 2024 and year-to-date results for the period from 01 April 2024 to 30 September 2024 of Mohindra Fasteners Limited Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

M/s Mohindra Fasteners Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Mohindra Fasteners Limited ("the Company") for the quarter ended 30 September 2024 and Year-to-date results for the period from 01 April 2024 to 30 September 2024 (the "statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of



persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

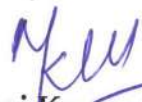
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Khandelwal & Co.

Chartered Accountants

(FRN:000998N)




(CA Manoj Kumar Khandelwal)

Partner

M.No.: F098750

UDIN: 24098750BKAI RR9512

Place: Delhi

Date: 11.11.2024

Mohindra Fasteners Limited			
2. Statement of Consolidated Cash Flows			
(Rs. In Lacs)			
Particulars	Half Year ended September 30, 2024	Half Year ended September 30, 2023	Year ended March 31, 2024
A. Cash Flow from Operating Activities			
Profit before tax	883.39	892.35	2,168.41
<i>Adjustment for:-</i>			
Depreciation and Amortisation Expenses	276.52	270.25	567.38
(Profit)/ Loss on Sale of Property, Plant & Equipment (Net)	(5.32)	-	(3.92)
Share of (Loss) of investment accounted for using equity method	(15.79)	(8.80)	(33.19)
Remeasurement of Defined Benefit Plans	(13.77)	22.60	(27.54)
Finance Costs	118.39	159.68	303.64
Rental Income	(3.30)	(3.30)	(6.60)
Interest Income	(133.97)	(108.34)	(231.80)
Dividend Income	(0.11)	(0.11)	(0.11)
Operating Profit before Working Capital Changes	1,106.04	1,224.33	2,736.28
<i>Adjustment for changes in working capital:-</i>			
Decrease/ (Increase) in Inventories	(97.43)	145.45	138.72
Decrease/ (Increase) in other current assets	(1,173.29)	978.36	(1,492.08)
(Increase) in Non-current Assets	(399.55)	1.40	982.49
(Decrease)/Increase in Trade payables	(65.22)	(339.23)	(575.50)
(Decrease)/Increase in other current liabilities	(121.42)	(80.49)	85.53
(decrease) in Non-current liabilities	53.83	(10.12)	(6.20)
Cash generated from Operating Activities	(697.04)	1,919.70	1,869.24
Income Taxes Paid (Net)	(253.69)	(247.78)	(547.00)
Net Cash from Operating Activities (A)	(950.73)	1,671.92	1,322.24
B. Cash Flow from Investing Activities			
Purchase of Property, Plant & Equipment	(243.41)	(112.60)	(405.16)
Proceeds from sale of Property, Plant & Equipment	5.32	-	3.92
Investment in Equity Instrument	15.79	8.80	(55.01)
Rental Income	3.30	3.30	6.60
Interest Income	133.97	108.34	231.80
Dividend Income	0.11	0.11	0.11
Net Cash from/(used in) Investing Activities (B)	(84.92)	7.95	(217.74)
C. Cash Flow from Financing Activities			
Proceeds from issue of Equity Shares capital	-	-	-
Proceeds/(Repayment) of Long Term Borrowings (Net)	-	(343.51)	(555.41)
Proceeds/(Repayment) of Short term Borrowings (Net)	(277.28)	544.53	581.98
Finance Cost Paid other than interest on lease liabilities	297.55	(159.68)	-
Dividends Paid	(118.39)	(265.16)	(265.16)
Interest Paid	(294.62)	-	(303.64)
Principal payment of Lease Liabilities	-	-	-
Net Cash (used in)/from Financing Activities (C)	(392.74)	(223.82)	(542.23)
Net (decrease) in Cash and cash equivalents (A+B+C)	(1,428.39)	1,456.05	562.26
Cash and Cash Equivalents at the Beginning of the Period	1,708.01	1,145.75	1,145.75
Cash and Cash Equivalents at the End of the Period	279.62	2,601.80	1,708.01
Components of cash and cash equivalents			
Cash on Hand	2.73	2.22	2.06
Balance with banks in deposit accounts with original maturity upto three months	276.89	2,599.58	1,705.95
Cash and Cash Equivalents at the End of the Period	279.62	2,601.80	1,708.01

Mohindra Fasteners Limited			
1. Statement of Standalone Assets & Liabilities		(Rs. In Lacs)	
Particulars	As at 30.09.2024		As at 31.03.2024
	Un-audited		Audited
I. ASSETS			
Non-Current Assets			
(i) Property, Plant & Equipment	5,848.58		6,024.76
(ii) Capital Work in Progress	144.90		-
(iii) Investment Property	68.26		68.82
(iv) Right-of-use Assets			-
(v) Other Intangible Assets	3.79		5.06
(vi) Intangible under development	21.32		21.32
(vii) Financial Assets			
(a) Investments	214.67		208.60
(b) Trade Receivables	25.39		25.39
(c) Other Financial Assets	116.07		116.06
(viii) Other Non-Current Assets	532.07		132.52
Total Non-Current Assets	6,975.05		6,602.53
Current Assets			
(i) Inventories	2,962.57		2,865.15
(ii) Financial Assets			
(a) Trade Receivables	3,699.55		3,857.90
(b) Cash and Cash Equivalents	279.62		1,708.01
(c) Bank Balance other than above mentioned cash & cash equivalents	3,213.26		1,889.23
(d) Other financial assets	265.16		112.65
(iii) Other Current Tax Assets	559.40		700.47
Total Current Assets	10,979.56		11,133.41
Total Assets	17,954.61		17,735.94
II. EQUITY AND LIABILITIES			
Equity			
(i) Equity Share Capital	589.25		589.25
(ii) Other Equity	10,571.59		10,222.94
Total Equity	11,160.84		10,812.19
Liabilities			
Non-Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings	745.70		1,022.98
(ii) Provisions	73.97		20.15
(iii) Deferred Tax Liabilities (Net)	215.85		211.14
Total Non-Current Liabilities	1,035.52		1,254.27
Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings	3,007.47		2,709.92
(b) Trade Payables:-			
(i) Total outstanding dues of Micro enterprises and Small Enterprises and	253.46		140.14
(ii) Total outstanding dues of Creditors other than micro enterprises and Small Enterprises	2,041.57		2,220.11
(c) Other Financial Liabilities	24.65		22.72
(ii) Other Current Liabilities	243.17		308.24
(iii) Provisions	187.93		246.21
(iv) Current Tax Liabilities (Net)	-		22.14
Total Current Liabilities	5,758.25		5,669.48
Total Equity & Liabilities	17,954.61		17,735.94



Mohindra Fasteners Limited			
1. Statement of Standalone Assets & Liabilities			
Particulars	(Rs. In Lacs)		
	As at 30.09.2024		As at 31.03.2024
	Un-audited		Audited
I. ASSETS			
Non-Current Assets			
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(iii) Investment Property	68.26		68.82
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Total Non-Current Assets	6,975.05		6,602.53
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(c) Bank Balance other than above mentioned cash & cash equivalents	3,213.26		1,889.23
(d) Other financial assets	265.16		112.65
(iii) Other Current Tax Assets	559.40		700.47
Total Current Assets	10,979.56		11,133.41
Total Assets	17,954.61		17,735.94
II. EQUITY AND LIABILITIES			
Equity			
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Non-Current Liabilities			
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Total Current Liabilities	5,758.25		5,669.48
Total Equity & Liabilities	17,954.61		17,735.94



Mohindra Fasteners Limited			
2. Statement of Standalone Cash Flows		(Rs. In Lacs)	
Particulars	Half Year ended September 30, 2024	Half Year ended September 30, 2023	Year ended March 31, 2024
A. Cash Flow from Operating Activities			
Profit before tax	883.39	892.35	2,168.41
<i>Adjustment for:-</i>			
Depreciation and Amortization Expenses	276.52	270.25	567.38
(Profit)/ Loss on Sale of Property, Plant & Equipment (Net)	(5.32)	-	(3.92)
Remeasurement of Defined Benefit Plans	(13.77)	22.60	(27.54)
Finance Costs	118.39	159.68	303.64
Rental Income	(3.30)	(3.30)	(6.60)
Interest Income	(133.97)	(108.34)	(231.80)
Dividend Income	(0.11)	(0.11)	(0.11)
Operating Profit before Working Capital Changes	1,121.83	1,233.14	2,769.47
<i>Adjustment for changes in working capital:-</i>			
Decrease/ (Increase) in Inventories	(97.43)	145.45	138.72
Decrease/ (Increase) in other current assets	(1,173.29)	978.36	(1,492.08)
(Increase) in Non-current Assets	(399.55)	1.40	982.49
(Decrease)/Increase in Trade payables	(65.22)	(339.23)	(575.50)
(Decrease)/Increase in other current liabilities	(121.42)	(80.49)	85.52
(decrease) in Non-current liabilities	53.83	(10.12)	(6.20)
Cash generated from operating activities	(681.25)	1,928.50	1,902.43
Income taxes Paid (Net)	(253.69)	(247.78)	(547.00)
Net Cash from Operating Activities (A)	(934.94)	1,680.72	1,355.43
B. Cash Flow from Investing Activities			
Purchase of Property, Plant & Equipment	(243.41)	(112.60)	(405.16)
Proceeds from sale of Property, Plant & Equipment	5.32	-	3.92
Investment in Equity Instruments	-	-	(88.20)
Rental Income	3.30	3.30	6.60
Interest Income	133.97	108.34	231.80
Dividend Income	0.11	0.11	0.11
Net Cash from/(used in) Investing Activities (B)	(100.71)	(0.85)	(250.93)
C. Cash Flow from Financing Activities			
Proceeds from issue of Equity Shares capital	-	-	-
Proceeds of Long Term Borrowings (Net)	(277.28)	(343.51)	(555.41)
Proceeds of Short term Borrowings (Net)	297.55	544.53	581.98
Finance cost paid other than interest on lease liabilities	-	(159.68)	-
Interest Paid	(118.39)	(265.16)	(303.64)
Dividends Paid	(294.62)	-	(265.16)
Payment of Lease Liabilities	-	-	-
Net Cash (used in)/from Financing Activities (C)	(392.74)	(223.82)	(542.23)
Net (decrease) in Cash and cash equivalents (A+B+C)	(1,428.39)	1,456.05	562.26
Cash and Cash Equivalents at the Beginning of the period	1,708.01	1,145.75	1,145.75
Cash and Cash Equivalents at the End of the Period*	279.62	2,601.80	1,708.01
Components of cash and cash equivalents			
Cash on Hand	2.73	2.22	2.06
Balance with banks in deposit accounts with original maturity upto three months	276.89	2,599.58	1,705.95
Cash and Cash Equivalents at the End of the Period*	279.62	2,601.80	1,708.01



MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohatk Road, Delhi-110087

CIN: L74899DL1995PLC064215, Tel. No.: +91-11-46200400, Fax No.: 011-46200444

Website: www.mohindra-asia, E-mail: cs@mohindra-asia

(Rs. In Lacs)

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2024

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	
I	Revenue						
	Revenue from Operations	4,465.31	3,156.88	4,614.61	7,622.19	8,860.95	17,745.08
	Other Income	135.27	108.60	63.63	243.87	115.38	353.11
	Total Income	4,600.58	3,265.48	4,678.24	7,866.06	8,976.33	18,098.19
II	Expenses						
	a. Cost of materials consumed	1,437.27	1,350.25	1,621.13	2,787.52	3,187.21	6,252.85
	b. Changes in inventories of finished goods, work-in-progress	270.14	(418.81)	128.93	(148.67)	180.64	96.35
	c. Employee benefits expense	820.33	799.77	766.75	1,620.10	1,521.37	3,138.56
	d. Finance costs	53.05	65.34	86.13	118.39	159.68	303.64
	e. Depreciation and amortisation expense	145.22	131.30	134.45	276.52	270.25	567.38
	f. Other expenses	1,295.98	1,032.83	1,476.92	2,328.81	2,764.83	5,571.00
	Total Expenses	4,021.99	2,960.68	4,214.31	6,982.67	8,083.98	15,929.78
III	Profit before Exceptional items and tax (I-II)	578.59	304.80	463.93	883.39	892.35	2,168.41
IV	Exceptional items	-	-	-	-	-	-
V	Profit before Tax (III-IV)	578.59	304.80	463.93	883.39	892.35	2,168.41
VI	Tax expense:						
	(a) Current Tax	147.56	80.16	109.77	227.72	208.98	530.35
	(b) Deferred Tax	2.49	5.68	88.63	8.17	14.13	48.32
	Total of Tax Expense	150.05	85.84	198.40	235.89	223.11	578.67
VIII	Profit for the period (V-VI)	428.54	218.96	265.53	647.50	669.24	1,589.74
VIII	Other Comprehensive Income						
	Items that will not be reclassified to the statement of Profit or Loss						
	(i) Re-measurement gains/(losses) on defined benefit plans	(6.89)	(6.88)	72.94	(13.77)	22.60	(27.54)
	(ii) Income tax effect on above	1.74	1.73	(3.26)	3.47	(5.69)	0.16
	(iii) Fair value gains/(losses) on Equity Instruments	3.90	2.17	1.08	6.07	0.79	6.93
	(iv) Income tax effect on above	-	-	-	-	-	-
	Total other comprehensive Income/(Loss)	(1.25)	(2.98)	10.76	(4.23)	17.70	(20.45)
IX	Total Comprehensive Income for the period (VI+VIII)	427.29	215.98	276.29	643.27	686.94	1,569.29
X	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	589.25	589.25	589.25	589.25	589.25	589.25
XI	Other Equity						10,222.94
XII	Earning per share(EPS)*						
	(a) Basic(in Rs.) (Not Annualised)	7.27	3.72	4.51	10.99	11.36	26.98*
	(b) Diluted(in Rs.) (Not Annualised)	DE.21	3.72	4.51	10.99	11.36	26.98*
	*annualised						
	See accompanying note to the financial results						



Notes:-

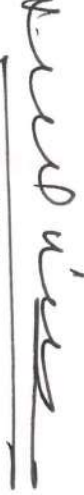
3. The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on November 11, 2024. The statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2024 and have issued an unmodified report thereon.
4. The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
5. The disclosures under Ind AS 108 segment reporting are not required to be made, as the Company is operating only in one business segment viz manufacturing of fasteners

PLACE:- NEW DELHI

DATE:- 11.11.2024

For & on behalf of the board




Sunil Mishra
(Chief Financial Officer)


Deepak Arneja
(Managing Director & CEO)
DIN: 00006112



MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: csnidhipathak@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax: +91-11-46200444



To

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd.
(MSEI) Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park.
LBS Road, Kurla West, Mumbai-400070

Ref. Symbol- MEL, Scrip-BE

Subject: Non-applicability declaration of Reg 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Statement of Deviation or Variation for proceeds of Public Issue, Right Issue, Preferential Issue or QIP).

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the provisions of Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 Le. Statement of Deviation or Variation for proceeds of Public Issue. Right Issue, Preferential issue or QIP) is not applicable to our Company because there is no issuance of capital by way of Public Issue. Right Issue. Preferential Issue or QIP during the quarter ended 30th September, 2024.

This is for your kind information and records.

Thanking you,
Yours Faithfully,
For Mohindra Fasteners Limited

Mamta Sharma
(Company secretary & Compliance Officer)

Date: 11.11.2024

Place: New Delhi

